

CRUISE SHIPS ON ORDER 2016-2027



Ship's Name / Year	Cruise Line Operator	Class	Hull No.	GT	pax/max	Month	Yard	Diesel Engines	Price Mill. USD
2016									
Carnival Vista (Vista Class I)	Carnival	RINA	6242	133 500	3 954	April	Fincantieri, Monfalcone	(2) 14V MAN 48/60CR (3) 8L MAN 48/60CR	780
Koningsdam (Pinnacle Class I)	HAL	LR	6241	99 800	2 660	April	Fincantieri, Marghera	(4) 12V MaK M43C	550
Ovation of the Seas (Quantum Class III)	RCCL Financing by KfW IPEX-Bank from Germany	DNV-GL	699	168 666	4 180	May	Meyer Werft, Papenburg	(2) 12V Wärtsilä 46F (2) 16V Wärtsilä 46F (2) CAT 3516 HD	1 000
Harmony of the Seas (Oasis Class III)	RCCL	DNV-GL	A34	226 000	5 400	June	STX France, St. Nazaire	(3) 12V Wärtsilä 46D (3) 16V Wärtsilä 46D	1 300
	<p>Royal Caribbean has got an unsecured loan for up to t 892 million to finance its third Oasis-class cruise ship. COFACE, the export credit agency of France, will guarantee 100% of the financing, according to a filing. As soon as the loan is funded, it will amortize semi-annually and will mature 12 years as soon as STX France shipyard delivers the new ship. Interest on the loan is expected to accrue at a fixed rate of 2.6%, including the applicable margin, or at a floating rate equal to EURIBOR plus 1.15%. Société Générale is serving as facility agent and mandated lead arranger, BNP Paribas as documentation bank and mandated lead arranger, and HSBC France as mandated lead arranger.</p>								
Viking Sea (Viking Star Class II)	Viking Ocean Cruises	LR	6245	47 800	944	Spring	Fincantieri, Ancona	(2) 9L MAN 32/44CR (2) 12V MAN 32/44CR	308
Mein Schiff 5	TUI Cruises	DNV-GL	1389	97 000	2 500	Spring	Meyer Turku Shipyard	(2) 12V Wärtsilä 46F (2) 8L Wärtsilä 46F	625
Seven Seas Explorer (Explorer Class I)	Regent Seven Seas Cruises Financing by Crédit Agricole Corporate & Investment Bank with support from SACE	BV	6250	54 000	740	Summer	Fincantieri, Sestri Ponente	(4) 8L MaK M43C	450
Genting Dream	Dream Cruises / Star Cruises / Genting Group HK Financing by KfW IPEX-Bank from Germany	DNV-GL	711	151 300	3 364	October	Meyer Werft, Papenburg	(3) 12V MAN 48/60CR (2) 12V MAN 48/60CR	960
Seabourn Encore	Seabourn	RINA	6251	41 865	604	December	Fincantieri, Marghera	(4) 12V Wärtsilä 32D	270

Continue on the next page

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2017									
Viking Sky (Viking Star Class III)	Viking Ocean Cruises TPG Capital and Canada Pension Plan Investment Board CPPIB	LR	6237	47 800	944	February	Fincantieri, Ancona	(2) 9L MAN 32/44CR (2) 12V MAN 32/44CR	308
Norwegian Joy (Breakaway-Plus Class I)	NCL Financing by KfW IPEX-Bank from Germany	DNV-GL	694	164 60	4 200	April	Meyer Werft, Papenburg	(2) 14V MAN 48/60CR (2) 12V MAN 48/60CR	917
AIDAperla (Hyperion Class II)	AIDA Cruises	DNV-GL	2301	125 000	3 250	June	Mitsubishi Heavy Industries, Nagasaki	(3) 12V MaK M43C (1) 12V MaK M46DF	650
MSC Meraviglia (Meraviglia Class I)	MSC Cruises	BV	E34	167 600	4 500	June	STX France, St. Nazaire	(2) 12V Wärtsilä 46DF (2) 16V Wärtsilä 46DF	1 032
National Geographic Quest	Lindblad Expeditions / Capital Acquisition Corp. On June 13, 2017, Lindblad officially has cancelled National Geographic Quest's inaugural voyage to Alaska and British Columbia, scheduled for June 26, because of difficulties with the alignment of the vessel during the launch.		S-188		100	June	Nichols Bros., Whidbey Island, Washington	(2) 12cyl. White	50
Silver Muse	Silversea Cruises	RINA	6226	40 000	596	Spring	Fincantieri, Sestri Ponente	(4) 9L Wärtsilä 38	290
World Dream	Dream Cruises / Star Cruises / Genting Group HK Financing by KfW IPEX-Bank from Germany	DNV-GL	712	151 300	3 364	October	Meyer Werft, Papenburg	(3) 12V MAN 48/60CR (2) 12V MAN 48/60CR	960
Viking Sun (Viking Star Class IV)	Viking Ocean Cruises Shanghai's CMB Financial Leasing (CBMFL), a subsidiary of China Merchants Group, has closed a deal in June 2017 reportedly worth close to USD 500m for the financing of Viking Ocean Cruises' fourth and fifth newbuild.	LR	6246	47 800	944	October	Fincantieri, Ancona	(2) 9L MAN 32/44CR (2) 12V MAN 32/44CR	308
MSC Seaside (Seaside Class I)	MSC Cruises Watson Farley & Williams has advised long-time client MSC Cruises on the € 1.2 billion export credit agency (ECA) supported financing of two Seaside class cruise ships. The financing for MSC was provided by a syndicate of banks including Crédit Agricole Corporate and Investment Bank, BNP Paribas, Cassa Depositi e Prestiti S.P.A., HSBC France, Banco Santander S.A. and Unicredit S.P.A. as mandated lead arrangers and underwriters. The financing was supported by Italian export credit agency Servizi Assicurativi del Commercio Estero (SACE). Same engine arrangement as Royal Princess Class.	RINA	6256	154 000	4 140 max 5 400	December	Fincantieri, Monfalcone	(2) 12V Wärtsilä 46F (2) 14V Wärtsilä 46F	975
Majestic Princess (Royal Princess Class III)	Princess Cruises Delivered end of March, 2017.	LR	6232	143 000	3 560	Winter	Fincantieri, Monfalcone	(2) 12V Wärtsilä 46F (2) 14V Wärtsilä 46F	600
Continue on the next page									

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Mein Schiff 6	TUI Cruises Delivered beginning of May, 2017.	DNV-GL	1390	97 000	2 500	Winter	Meyer Turku Shipyard	(2) 12V Wärtsilä 46F (2) 8L Wärtsilä 46F	625
Ventus Australis	Administradora de Naves S. A.		182	4 528	210	Winter	ASENAV, Valdivia, Chile	(2) 16V Cummins KTA-50	
2018									
Carnival Horizon (Vista Class II)	Carnival	RINA	6243	133 500	3 954 max 6 400	March	Fincantieri, Marghera	(2) 14V MAN 48/60CR (3) 8L MAN 48/60CR	780
Norwegian Bliss (Breakaway-Plus Class III)	NCL	DNV-GL	707	167 800	max 4 500	April	Meyer Werft, Papenburg	(2) 14V MAN 48/60CR (3) 12V MAN 48/60CR	1087
	KfW IPEX-Bank has provided the financing for another two new cruise ships. The corresponding agreements between KfW, Norwegian Cruise Line Holding and Meyer Werft were signed end of June 2016. The financing, which will be disbursed in US dollars, is covered by export credit insurance provided by Euler Hermes and includes the favourable CIRR (Commercial Interest Reference Rate) for ship financing set by the OECD. KfW IPEX-Bank took on the structuring for the overall financing and its commitment of the loan amount has ensured the order for Meyer Werft. The loan is to be syndicated to an international consortium of banks.								
Seabourn Ovation	Seabourn	RINA	6258	41 865	604	March	Fincantieri, Sestri Ponente	(4) 12V Wärtsilä 32D	270
Symphony of the Seas (Oasis Class IV)	RCCL	DNV-GL	B34	230 000	5 500	April	Chantiers de l'Atlantique, St. Nazaire	(3) 12V Wärtsilä 46D (3) 16V Wärtsilä 46D	1 400
Mein Schiff 1 (extended version)	TUI Cruises	DNV-GL	1392	111 500	2 894	May	Meyer Turku Shipyard	(2) 12V Wärtsilä 46F (2) 8L Wärtsilä 46F	625
MSC Seaview (Seaside Class II)	MSC Cruises	RINA	6257	154 000	4 140 max 5 400	May	Fincantieri, Monfalcone	(2) 12V Wärtsilä 46F (2) 14V Wärtsilä 46F	975
	Watson Farley & Williams has advised long-time client MSC Cruises on the € 1.2 billion export credit agency (ECA) supported financing of two Seaside class cruise ships. The financing for MSC was provided by a syndicate of banks including Crédit Agricole Corporate and Investment Bank, BNP Paribas, Cassa Depositi e Prestiti S.P.A., HSBC France, Banco Santander S.A and Unicredit S.P.A. as mandated lead arrangers and underwriters. The financing was supported by Italian export credit agency Servizi Assicurativi del Commercio Estero (SACE). Same engine arrangement as Royal Princess Class.								
Viking Orion (Viking Star Class V) renamed	Viking Ocean Cruises	LR	6253	47 800	944	June	Fincantieri, Ancona	(2) 9L MAN 32/44CR (2) 12V MAN 32/44CR	308
	Shanghai's CMB Financial Leasing (CBMFL), a subsidiary of China Merchants Group, has closed a deal in June 2017 reportedly worth close to USD 500m for the financing of Viking Ocean Cruises' fourth and fifth newbuild.								
Continue on the next page									

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Coral Adventurer (<i>"Vard 6 01"</i>)	Coral Expeditions of Australia Delivery delayed to 2019		886	5 000	120	Spring	Vard Vung Tau, Vietnam		65
Scenic Eclipse	Scenic Luxury Cruises & Tours Ordered by PEC Ltd., part of Australia based company Scenic Delivery of the world's first discovery yacht has been delayed until January 2019.	BV	530	16 500	200 max 280	August	Uljanik Shipyard, Pola	(2) 8L Wärtsilä 20	175
Le Lapérouse (<i>"Vard 6 08"</i>)	€HP / Ponant Cruises, a subsidiary of Artemis Group, Munich	BV	848	10 700	184 max 264	Summer	VARD, Søviknes Shipyard Fincantieri Group	(4) 8L Wärtsilä 20	150
Le Champlain (<i>"Vard 6 08"</i>)	€HP / Ponant Cruises, a subsidiary of Artemis Group, Munich	BV	849	10 700	184 max 264	September	VARD, Søviknes Shipyard Fincantieri Group	(4) 8L Wärtsilä 20	150
Roald Amundsen (<i>"NVC 2140 PCV I"</i>)	Hurtigruten Cruises Rolls Royce made its debut as designer and equipment supplier (Bergen Diesel) for cruise ships. March 1, 2018: Delivery will be delayed until May 2019.	DNV-GL	400	21 000	530 max 600	October	Kleven Maritime, Ulsteinvik	(4) Bergen 32:40	130
Celebrity Edge (<i>Project Edge I</i>)	Celebrity Cruises Royal Caribbean Cruises Ltd. has finalized the credit agreements to finance its first and second Edge-class ships for Celebrity Cruises, at a US dollar rate up to the equivalents of 80% of the contract price, certain non-yard costs and other costs totalling up the equivalents of 80% of the contract price. The newbuilds are set for delivery from STX France in fall 2018 and the first half of 2020. Each 12-year loan will amortize semi-annually following each ship's delivery. Interest is expected to accrue at a fixed rate of 3.225%. The US dollar-denominated term loans are guaranteed 100% by COFACE, the official export credit agency of France. The maximum amount of each facility is equal to the US dollar equivalent of 80% of the vessel purchase price plus 100% of the premium payable to COFACE.		J34	117 000	2 900	November	Chantiers de l'Atlantique, St. Nazaire	(6) 8L Wärtsilä 46F (4) 12V Wärtsilä 46F	875
Nieuw Statendam (<i>Pinnacle Class II</i>)	HAL	LR	6244	99 800	2 660	November	Fincantieri, Marghera	(4) 12V MaK M43C	550
AIDAnova (<i>Helios Class – LNG I</i>)	AIDA Cruises Financing by KfW IPEX-Bank from Germany. Delivery delayed to December 2, 2018.	DNV-GL	696	183 900	5 000 max 6 600	November	Meyer Werft, Papenburg Neptun Werft, Rostock	(4) 16V MaK M46DF	> 1 000
World Explorer	Quark Expeditions Chartered from Mystic Cruises, financed by Mystic Invest Group.		C 010	9 300	176 max 200	November	WestSEA, Viana do Castelo, Portugal	(2) Bergen C25:38 L8P (1) Bergen C25:38 L6P	> 100
Flying Clipper	Star Clippers	DNV-GL	483	8 770	300	December	Brodosplit, Split		115

Continue on the next page

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2019									
Costa Venezia (Vista Class IV)	Costa Asia Part of Costa Group		6271	135 500	4 200 max 5 260	March	Fincantieri, Monfalcone	(2) 14V MAN 48/60CR (3) 8L MAN 48/60CR	780
HANSEATIC nature ("Vard 6 07")	TUI / Hapag Lloyd Cruises KfW IPEX-Bank and Commerzbank are financing the three expedition ships for Hapag-Lloyd Cruises – HANSEATIC nature, HANSEATIC spirit and HANSEATIC inspiration. The two banks will be structuring the entire financing and both will be acting as mandated lead arrangers.	DNV-GL	870	16 100	max 240	April	Vard Holdings Ltd. Langsten Shipyard, Fincantieri Group		200
Celebrity Flora	Celebrity Cruises	LR	488	5 739	100	May	De Hoop, Lobith Shipyard	(2)	330
Le Bougainville ("Vard 6 08")	GHP / Ponant Cruises, a subsidiary of Artemis Group, Munich	BV	850	10 700	184 max 264	June	VARD, Søviknes Shipyard Fincantieri Group	(4) 8L Wärtsilä 20	150
Spirit of Discovery	Saga Cruises		714	58 250	< 1 000	June	Meyer Werft, Papenburg		330
Mein Schiff Herz (extended version)	TUI Cruises	DNV-GL	1393	111 500	2 894	Spring	Meyer Turku Shipyard	(2) 12V Wärtsilä 46F (2) 8L Wärtsilä 46F	515
MSC Bellissima (Meraviglia Class II)	MSC Cruises	BV	F34	167 600	4 500	Spring	Chantiers de l'Atlantique, St. Nazaire	(2) 12V Wärtsilä 46DF (2) 16V Wärtsilä 46DF	> 1 000
Spectrum of the Seas (Quantum Class IV)	RCCL Financing by KfW IPEX-Bank from Germany.	DNV-GL	700	168 666	4 180	Spring	Meyer Werft, Papenburg	(2) 12V Wärtsilä 46 (2) 16V Wärtsilä 46F (2) CAT 3516 HD	> 1 000
Hondius	Oceanwide Expeditions / Polar Expeditions	LR	484	5 590	180 max 196	July	Brodosplit, Split	(2) 12cyl. ABC DZC (2) 6cyl. ABC DZC	85
Fridtjof Nansen ("NVC 2140 PCV II")	Hurtigruten Cruises Option for two more ships. Delivery will be delayed, owner is unable to confirm a revised date.	DNV-GL	401	21 000	530 max 600	July	Kleven Maritime, Ulsteinvik	(4) Bergen 32:40	130
Greg Mortimer (Infinity Class I)	Aurora Cruises / Australia Ships, long-term charterer from SunStone Ships Design ULSTEIN CX103 The project was brought together by Tillberg & Reyes Group Co. Ltd., acting as brokers. Carlos Reyes and Andrew Zhang developed the commercial and financial models.	BV	196-1	8 000	180 max 200	August	China Merchants Heavy Industry CMHI Haimen, PRC	(2) 8L Wärtsilä 20 (2) 6L Wärtsilä 20	100
Continue on the next page									

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Crystal Endeavor (Crystal Endeavor Class I)	Crystal Yacht Expedition Cruises	DNV-GL	124	25 000	200	Summer	MV Werften, Wismar		200
National Geographic Venture	Lindblad Expeditions / Capital Acquisition Corp. Coastal expedition newbuild		S-189		100	Summer	Nichols Bros., Whidbey Island, Washington	(2) 12cyl. White	50
Le Dumont d'Urville (“Vard 6 08”)	€HP / Ponant Cruises, a subsidiary of Artemis Group, Munich	BV	851	10 700	184 max 264	September	VARD, Søviknes Shipyard Fincantieri Group	(4) 8L Wärtsilä 20	150
HANSEATIC inspiration (“Vard 6 07”)	TUI / Hapag Lloyd Cruises Option for two more vessels. KfW IPEX-Bank and Commerzbank are financing the three expedition ships for Hapag-Lloyd Cruises – <i>HANSEATIC nature</i> , <i>HANSEATIC spirit</i> and <i>HANSEATIC inspiration</i> . The two banks will be structuring the entire financing and both will be acting as mandated lead arrangers.	DNV-GL	871	16 100	230 max 240	October	Vard Holdings Ltd. Langsten Shipyard, Fincantieri Group		200
MSC Grandiosa (Meraviglia-Plus Class I)	MSC Cruises	BV	G34	177 100	4 888	October	Chantiers de l'Atlantique, St. Nazaire		900
Costa Smeralda (Helios Class – LNG II)	Costa Cruises Delivery obviously shifted to 2020.	RINA	1394	183 900	5 200 max 6 600	October	Meyer Turku Shipyard	(4) 16V MaK M46DF	1 000
Carnival Panorama (Vista Class III, ex P&O)	Carnival	RINA	6272	135 500	4 200	November	Fincantieri, Marghera	(2) 14V MAN 48/60CR (3) 8L MAN 48/60CR	780
unnamed	Ritz-Carlton Yacht Collection (RCYC) Option for two more ships. The order is supported by CESCE, the export credit financing agency of Spain, and CaixaBank, one of Spain's largest banks. In addition, like France, Spain has a tax lease scheme that benefits this project. There is also a not yet defined commitment from Los Angeles-based Oaktree Capital Management as an equity investor, with USD 100bn under management.	DNV-GL	1705	25 000	298	November	Barreras, Vigo, Spain	(4) MAN	220
Norwegian Encore (Breakaway-Plus Class IV)	NCL KfW IPEX-Bank has provided the financing for another two new cruise ships. The corresponding agreements between KfW, Norwegian Cruise Line Holding and Meyer Werft were signed end of June 2016. The financing, which will be disbursed in US dollars, is covered by export credit insurance provided by Euler Hermes and includes the favourable CIRR (Commercial Interest Reference Rate) for ship financing set by the OECD. KfW IPEX-Bank took on the structuring for the overall financing and its commitment of the overall loan amount has ensured the order for Meyer Werft. The loan is to be syndicated to an international consortium of banks.	DNV-GL	708	167 800	> 4 500	November	Meyer Werft, Papenburg	(2) 14V MAN 48/60CR (3) 12V MAN 48/60CR	1 100

Continue on the next page

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Magellan Explorer	Antarctica XXI Chartered from Minke Shipping Comp.		183	4900	70 max 100	December	ASENAV, Valdivia, Chile	(2) MAN	50
Sky Princess (Royal Princess Class IV)	Princess Cruises	LR	6268	145 000	4 250	December	Fincantieri, Castellamare di Stabia, completion in Monfalcone	(2) 12V Wärtsilä 46F (2) 14V Wärtsilä 46F	700
unnamed	Norwegian Cruise Company Start of operation scheduled for 2019 with a total of (6) ultra-luxury expedition newbuilds envisaged between 2019 and 2020.								180
2020									
Scarlet Lady (Ladies Class I)	Virgin Voyages Financing is provided for by world class partners like Bain Capital Private Equity, Virgin Group and Fincantieri as well as financial powerhouses like Cassa depositi e prestiti (Cdp), UniCredit, SACE and SIMEST.		6287	110 000	2 800	February	Fincantieri, Sestri Ponente	(2) 8V Wärtsilä 46F (2) 12V Wärtsilä 46F	710
National Geographic Endurance	Lindblad Expeditions Holdings Inc. in partnership with National Geographic Option for two additional ships. Design ULSTEIN CX 104 Delivery obviously shifted to 2021.		312	12 300	max 130	February	Ulstein Group, Ulsteinvik, Norway CRIST Shipyard, Gdynia	(2) GE L250 (2) GE V250	> 130
Silver Origin	Silversea Cruises Firm order		489		100	March	De Hoop, Lobith Shipyard		
Silver Moon (Silver Muse Class II)	Silversea Cruises Option for two more ships. Financing by ICBC Leasing, Shanghai. NORD/LB acts as a Mandated Lead Arranger and Facility Agent for a consortium of 4 banks with support from SACE.	RINA	6279	40 700	596	April	Fincantieri, Sestri Ponente	(4) 9L Wärtsilä 38	370
unnamed (Helios Class – LNG III)	Carnival Delivery obviously shifted to 2021.		1396	183 900 max 6 600	5 200	April	Meyer Turku Shipyard	(4) 16V MaK M46DF	> 1 000
Seven Seas Splendor (Explorer Class II)	Regent Seven Seas Cruises Purchaser is Explorer II New Build LLC, a wholly owned subsidiary of NCL Corporation, financing has been secured with Crédit Agricole Corporate and Investment Bank, SACE and a syndicate of banks.		6281	54 000	740	May	Fincantieri, Ancona		480

Continue on the next page

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unnamed (<i>Infinity Class II</i>)	Aurora Cruises / Australia Ships Charterer not yet been announced. Design ULSTEIN CX 103	BV	196-2	8 000	180 max 200	August	China Merchants Heavy Industry CMHI Haimen, PRC	(2) 8L Wärtsilä 20 (2) 6L Wärtsilä 20	100
unnamed	Quark Expeditions The Government of the Republic of Croatia decided in its 96 th Session to issue a warranty for a refund of the buyer's advanced payment, which secured construction financing and fulfilled one of the conditions of the agreement with the buyer, Brodosplit informed.		487	13 000	200	Autumn	Brodosplit, Split		130
Celebrity Apex (<i>Project Edge II</i>) Ship's name was changed!	Celebrity Cruises Royal Caribbean Cruises Ltd. has finalized the credit agreements to finance its first and second Edge-class ships for Celebrity Cruises, at a US dollar rate up to the equivalents of 80% of the contract price, certain non-yard costs and other costs totalling up the equivalents of 80% of the contract price. The newbuilds are set for delivery from STX France in fall 2018 and the first half of 2020. Each 12-year loan will amortize semi-annually following each ship's delivery. Interest is expected to accrue at a fixed rate of 3.225%. The US dollar-denominated term loans are guaranteed 100% by COFACE, the official export credit agency of France. The maximum amount of each facility is equal to the US dollar equivalent of 80% of the vessel purchase price plus 100% of the premium payable to COFACE.		K34	117 000	2 900	Spring	Chantiers de l'Atlantique, St. Nazaire	(6) 8L Wärtsilä 46F (4) 12V Wärtsilä 46F	900
Iona (<i>Helios Class – LNG IV</i>)	P&O Cruises UK Firm order		710	183 900	5 200 max 6 600	Spring	Meyer Werft, Papenburg Neptun Werft, Rostock	(4) 16V MaKM46DF	< 1 100
unnamed (<i>New Eco-ship</i>)	Peace Boat (Japanese NGO) Letter of Intent Lol, subject to financing via donations and / or investors.	DNV-GL		60 000	1 700 max 2 000	Spring	Arctech Helsinki Shipyard		
unnamed (<i>Global Class I</i>)	Dream Cruises / Genting HK		125	204 000	max 5 000	Spring	MV Werften, Wismar and Rostock	(2) 12V MAN 48/60CR (4) 16V MAN 48/60CR	1 100
Le Bellot (<i>"Vard 6 08"</i>)	Ponant Cruises, a subsidiary of Artemis Group, Munich	BV	889	10 700	184 max 264	June	VARD, Søviknes Shipyard Fincantieri Group	(4) 8L Wärtsilä 20	150
Le Surville (<i>"Vard 6 08"</i>)	Ponant Cruises, a subsidiary of Artemis Group, Munich	BV	890	10 700	184 max 264	June	VARD, Søviknes Shipyard Fincantieri Group	(4) 8L Wärtsilä 20	150
Spirit of Adventure	Saga Cruises Firm order Substantially reduced operating costs confirmed by the shipbuilder, have encouraged U.K. based Saga Cruises to order a second cruise ship in Germany, regardless of the worsened exchange rate between Pound Sterling and Euro.		715	58 250	< 1 000	August	Meyer Werft, Papenburg		330
Scenic Eclipse II	Scenic Luxury Cruises & Tours Ordered by PEC Ltd., part of Australia based company Scenic	BV		17 085	228	August	Uljanik Shipyard, Pola	(2) 8L Wärtsilä 20	< 150

Continue on the next page

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unnamed (<i>Endeavor Class II</i>)	Crystal Yacht Expedition Cruises	DNV-GL		25 000	200	Summer	MV Werften, Wismar		200
Virtuosa (<i>Meraviglia-Plus Class II</i>)	MSC Cruises	BV	H34	177 100	4 888	September	Chantiers de l'Atlantique, St. Nazaire		900
unnamed (<i>World Explorer Class 2</i>)	Mystic Cruises			9 300	176 max 200	October	West SEA, Viana do Castelo, Portugal	(2) Bergen C25:38 L8P (1) Bergen C25:38 L6P	120
unnamed (<i>Quantum Class V</i>)	RCCL Financing by KfW IPEX-Bank from Germany.	DNV-GL	713	168 666	4 180	Autumn	Meyer Werft, Papenburg	(2) 12V Wärtsilä 46F (2) 16V Wärtsilä 46F (2) CAT 3516 HD	1 000
Enchanted Princess (<i>Royal Princess Class V</i>)	Princess Cruises	BV	6275	143 700	max 3 600	November	Fincantieri, Monfalcone or Marghera	(2) 12V Wärtsilä 46F (2) 14V Wärtsilä 46F	760
unnamed (<i>Vista Class V</i>)	Costa Asia Part of Costa Group		6273	135 500	4 200	December	Fincantieri, Monfalcone or Marghera	(2) 14V MAN 48/60CR (3) 8L MAN 48/60CR	680
unnamed (<i>"Vard 6 16"</i>)	Rossellinis Four-10 / WWF Norway (NGO)		884	16 000	36	December	VARD, Brattvaag Shipyard	(2) CAT C280-8	
Viking Jupiter (<i>Viking Star Class VI</i>)	Viking Ocean Cruises Delivery shifted to March 2019	LR	6254	47 800	max 944	December	Fincantieri, Ancona	(2) 9L MAN 32/44CR (2) 12V MAN 32/44CR	308
unnamed (<i>"NVC 2140 PCV III"</i>)	Hurtigruten Cruises Memorandum of Understanding, MoU Delivery will be shifted to second quarter of 2021		402	20 000	530 max 600	Winter	Kleven Maritime, Ulsteinvik	(4) Bergen 32:40	130

Continue on the next page

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2021									
unnamed	Ritz-Carlton Yacht Collection (RCYC) Option The order is supported by CESCE, the export credit financing agency of Spain, and CaixaBank, one of Spain's largest banks. In addition, like France, Spain has a tax lease scheme that benefits this project. There is also a not yet defined commitment from Los Angeles-based Oaktree Capital Management as an equity investor, with USD 100bn under management.	DNV-GL		25 000	298	February	Barreras, Vigo, Spain		220
unnamed (Ladies Class II)	Virgin Voyages Financing is provided for by world class partners like Bain Capital Private Equity, Virgin Group and Fincantieri as well as financial powerhouses like Cassa depositi e prestiti (Cdp), UniCredit, SACE and SIMEST.		6288	110 000	2 800	February	Fincantieri, Sestri Ponente	(2) 8V Wärtsilä 46F (2) 12V Wärtsilä 46F	710
Ocean Victory (Infinity Class III)	Undisclosed operator Chartered from SunStone Ships. Design ULSTEIN CX 103	BV	196-3	8 000	180 max 200	April	China Merchants Heavy Industry CMHI Haimen, PRC	(2) 8L Wärtsilä 20 (2) 6L Wärtsilä 20	100
Melody of the Seas (Oasis Class V)	RCCL RCCL has entered into, what is called, a Material Definitive Agreement on July 28, 2017 which makes available an unsecured term loan guaranteed 50% by Bpifrance Assurance Export ("BpiFAE"), the official export credit agency of France as per January 1, 2017, upon acceptance and delivery of the relevant ship. The fifth Oasis-class ship will be denominated in Euro. The maximum amount of each facility is equal to 80% of the vessel purchase price plus 50% of the premium payable to BpiFAE. Bpifrance A-E is a simplified limited liability company (Société par Actions Simplifiée (S.A.S.)) and a wholly owned subsidiary of Bpifrance S.A., a French public investment bank providing financial and legal assistance for the development of French companies, especially those that specialise in export and innovation. Bpifrance S.A. was founded in December 2012 as a joint venture between Caisse de dépôts et consignations and the French State to support French companies. Citibank Europe plc, UK branch, is facility agent. Citibank N.A., London branch, is global coordinator, HSBC France is French coordinating bank and Sumitomo Mitsui Banking Corp. Europe Ltd., Paris branch, is ECA agent. Mandated lead arrangers are Citibank N.A., London branch; Banco Santander, S.A.; BNP Paribas, HSBC France, Société Générale and Sumitomo Mitsui Banking Corp. Europe Ltd., Paris Branch.	DNV-GL	C34	230 000	5 500	April	Chantiers de l'Atlantique, St. Nazaire	(3) 12V Wärtsilä 46D (3) 16V Wärtsilä 46D	1 400
Viking Venus (Viking Star Class VII)	Viking Ocean Cruises Letter of Intent Lol	LR	6283	47 800	max 944	April	Fincantieri	(2) 9L MAN 32/44CR (2) 12V MAN 32/44CR	308
unnamed (Infinity Class IV)	Undisclosed operator Chartered from SunStone Ships. Design ULSTEIN CX103	BV		8 000	180 max 200	May	China Merchants Heavy Industry CMHI Haimen, PRC	(2) 8L Wärtsilä 20 (2) 6L Wärtsilä 20	100
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Ship's Name / Year	Cruise Line Operator	Class	Hull No.	GT	pax/max	Month	Yard	Diesel Engines	Price Mill. USD
Le Commandant Charcot (“VARD 6 17”) LNG hybrid	GIP / Ponant Cruises, a subsidiary of Artemis Group, Munich	BV	887	30 000	270	May	VARD Søviknes Shipyard VARD Tulcea Shipyard Fincantieri Group	(2) 14V Wärtsilä 31DF (2) 10V Wärtsilä 31DF	320
unnamed (Infinity Class V)	Undisclosed operator Chartered from SunStone Ships. Design ULSTEIN CX 103	BV		8 000	180 max 200	May	China Merchants Heavy Industry CMHI Haimen, PRC	(2) 8L Wärtsilä 20 (2) 6L Wärtsilä 20	100
unnamed (Global Class II)	Dream Cruises / Genting HK		126	204 000	5 000	June	MV Werften, Wismar and Rostock	(2) 12V MAN 48/60CR (4) 16V MAN 48/60CR	1100
unnamed LNG hybrid	Viking Ocean Cruises VARD Design Firm contract for a pair of expedition vessels signed end of July 2018. Option for two more ships.					June	VARD Holdings Ltd., a Fincantieri company VARD Søviknes Shipyard VARD Tulcea Shipyard		> 300
unnamed	Seabourn Firm order			23 000	264	June	T. Mariotti (outfitting) Damen Shipyard Group (hull)		
unnamed (Endeavor Class III)	Crystal Yacht Expedition Cruises	DNV-GL		25 000	200	Summer	MV Werften, Wismar		200
unnamed (Pinnacle Class III)	HAL Letter of Intent Lol	LR	6278	99 800	2 660	September	Fincantieri	(4) 12V MaK M43C	550
unnamed (Infinity Class VI)	Undisclosed operator Chartered from SunStone Ships Design ULSTEIN CX103 Option for four more ships	BV		8 000	180	September	China Merchants Heavy Industry CMHI Haimen, PRC	(2) 8L Wärtsilä 20 (2) 6L Wärtsilä 20	100
unnamed (World Explorer Class 3)	Mystic Cruises			9 300	176 max 200	Autumn	West SEA, Viana do Castelo, Portugal	(2) Bergen C25:38 L8P (1) Bergen C25:38 L6P	120

Continue on the next page

Ship's Name / Year	Cruise Line Operator	Class	Hull No.	GT	pax/max	Month	Yard	Diesel Engines	Price Mill. USD
Celebrity Beyond (Project Edge III)	Celebrity Cruises		L34	129 500	2 900	Autumn	Chantiers de l'Atlantique, St. Nazaire	(6) 8L Wärtsilä 46F (4) 12V Wärtsilä 46F	900
<p>RCCL has entered into, what is called, a Material Definitive Agreement on July 28, 2017 which makes available an unsecured term loan guaranteed 50% by Bpifrance Assurance Export ("BpiFAE"), the official export credit agency of France as per January 1, 2017, upon acceptance and delivery of the relevant ship.</p> <p>The third Edge-class ship will be denominated in Euro. The maximum amount of each facility is equal to 80% of the vessel purchase price plus 50% of the premium payable to BpiFAE. Bpifrance A-E is a simplified limited liability company (Société par Actions Simplifiée (S.A.S.)) and a wholly owned subsidiary of Bpifrance S.A., a French public investment bank providing financial and legal assistance for the development of French companies, especially those that specialise in export and innovation.</p> <p>Bpifrance S.A. was founded in December 2012 as a joint venture between Caisse de dépôts et consignations and the French State to support French companies.</p> <p>Citibank Europe plc, UK branch, is facility agent. Citibank N.A., London branch, is global coordinator, HSBC France is French coordinating bank and Sumitomo Mitsui Banking Corp. Europe Ltd. Paris branch, is ECA agent. Mandated lead arrangers are Citibank N.A., London branch; Banco Santander, S.A.; BNP Paribas, HSBC France, Société Générale and Sumitomo Mitsui Banking Corp. Europe Ltd, Paris Branch.</p>									
Silver Dawn (Silver Muse Class III)	Silversea Cruises	RINA		40 700	596	November	Fincantieri, Sestri Ponente	(4) 9L Wärtsilä 38	380
unnamed (Helios Class – LNG VI)	AIDA Cruises Financing by KfW IPEX-Bank from Germany	DNV-GL	709	183 900	5 000 max 6 600	Winter	Meyer Werft, Papenburg Neptun Werft, Rostock	(4) 16V MaK M46DF	> 1 000
unnamed (Helios Class – LNG V)	Costa Cruises	RINA	1395	183 900	5200 max 6 600	Winter	Meyer Turku Shipyard	(4) 16V MaK M46DF	> 1 000
unnamed (LNG 1 st)	Disney Cruise Line		705	135 000	2 500	Winter	Meyer Werft Papenburg		900
HANSEATIC spirit (“VARD 6 07“)	TUI Hapag Lloyd Cruises	DNV-GL	914	16 100	max 240	Winter	VARD Holdings Ltd. Langsten Shipyard, Fincantieri Group		200
<p>KfW IPEX-Bank and Commerzbank are financing the three expedition ships for Hapag-Lloyd Cruises – HANSEATIC nature, HANSEATIC spirit and HANSEATIC inspiration. The two banks will be structuring the entire financing and both will be acting as mandated lead arrangers.</p>									
unnamed (Seaside Class III)	MSC Cruises Option	BV		154 000	4 140 max 5 400		Fincantieri	(2) 12V Wärtsilä (2) 14V Wärtsilä	975
<p>The slot reservation to build a third <i>Seaside Class</i> ship for 2021 has been replaced by the first <i>Seaside Evo</i> ship.</p>									

Continue on the next page

Ship's Name / Year	Cruise Line Operator	Class	Hull No.	GT	pax/max	Month	Yard	Diesel Engines	Price Mill. USD
unnamed (Seaside Evolution Class I)	MSC Cruises	RINA	6306	169 380	5 646		Fincantieri, Monfalcone		< 1 000
<p>MSC Cruises has reached an agreement for an EUR 1.5 billion (USD 1.74 billion) financing for two new Seaside EVO class cruise ships. BNP Paribas, Unicredit and Cassa Depositi e Prestiti will provide EUR 1.5bn in financing for two Seaside EVO class passenger ships. The financing syndicate of lenders also include SACE Società italiana per le imprese all'estero, the Italian Export Credit Agency ECA, fully backing the credit line and stabilising the interest rate.</p>									
2022									
unnamed (Project Leonardo I)	NCL		6298	140 000	3 300	March	Fincantieri		850
<p>Option for two more ships Cassa Depositi e Prestiti and SACE, together with a pool of export credit lenders, have played a crucial role in establishing the order, giving Fincantieri the chance to submit an appealing technical, commercial and financial package, which – according to the builder – is still subject to some conditions.</p>									
unnamed	Ritz-Carlton Yacht Collection (RCYC) Option	DNV-GL		25 000	298	March	Barreras, Vigo, Spain	(4) MAN	220
Crystal Diamond (Crystal Exclusive Class I) renamed (Diamond Class I)	Crystal Cruises			117 000 60 000 – 65 000	1 000 800	March	MV Werften, Wismar		570
<p>Letter of Intent Lol Option for two more vessels Attention! Size and capacity will be reduced dramatically!</p>									
unnamed (Helios Class – LNG VII)	P&O Cruises			183 900	5 200	Spring	Meyer Werft, Papenburg Neptun Werft, Rostock		< 1 100
<p>Firm order, delivery shifted to May 2022 max 6 600 Financing by KfW IPEX-Bank KfW IPEX-Bank has informed that it is providing approximately EUR 786 million for the construction of a new cruise ship. KfW IPEX-Bank is handling the entire structuring of the financing and taking on the roles of book runner, initial mandated lead arranger (MLA), facility agent and export credit agency (ECA) agent. The plan is to syndicate up to 80 percent of the financing amount. The financing has a term of 12 years from the date of delivery. It is backed by export credit insurance issued by the Federal Republic of Germany (Hermes cover) and encompasses the Commercial Interest Reference Rate (CIRR) for ships, which is determined by the Organisation for Economic Co-operation and Development (OECD).</p>									
unnamed (Helios Class – LNG VIII)	Carnival		1397	183 900	5 200	April	Meyer Turku Shipyard		< 1 000
<p>max 6 600</p>									
unnamed	Seabourn			23 000	264	May	T. Mariotti (outfitting) Damen Shipyard Group (hull)		
<p>Letter of Intent Lol</p>									
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Ship's Name / Year	Cruise Line Operator	Class	Hull No.	GT	pax/max	Month	Yard	Diesel Engines	Price Mill. USD
unnamed LNG hybrid	Viking Ocean Cruises VARD Design Firm contract for a pair of expedition vessels signed end of July 2018. Option for two more ships.					June	VARD Holdings Ltd., a Fincantieri company VARD Søviknes Shipyard VARD Tulcea Shipyard		> 300
Queen Anne	Cunard Memorandum of Agreement MoA		6274	113 000	3 000	August	Fincantieri, Monfalcone		
Viking Tellus (Viking Star Class VIII)	Viking Ocean Cruises Letter of Intent Lol	LR	6284	47 800	max 944	September	Fincantieri	(2) 9L MAN 32/44CR (2) 12V MAN 32/44CR	308
unnamed (Royal Princess Class VI)	Princess Cruises		6290	143 700	3 600	October	Fincantieri, Monfalcone	(2) 12V Wärtsilä 46F (2) 14V Wärtsilä 46F	760
unnamed (World Explorer Class 4)	Mystic Cruises			9 300	176 max 200	October	West SEA, Viana do Castelo, Portugal	(2) Bergen C25:38 L8P (1) Bergen C25:38 L6P	120
unnamed (Celebrity Edge IV)	Celebrity Cruises RCCL has entered into, what is called, a Material Definitive Agreement on July 28, 2017 which makes available an unsecured term loan guaranteed 50% by Bpifrance Assurance Export ("BpiFAE"), the official export credit agency of France as per January 1, 2017, upon acceptance and delivery of the relevant ship. The fourth Edge-class ship will be denominated in US dollars. The maximum amount of each facility is equal to 80% of the vessel purchase price plus 50% of the premium payable to BpiFAE or, the US dollar equivalent thereof. Bpifrance A-E is a simplified limited liability company (Société par Actions Simplifiée (S.A.S.)) and a wholly owned subsidiary of Bpifrance S.A., a French public investment bank providing financial and legal assistance for the development of French companies, especially those that specialise in export and innovation. Bpifrance S.A. was founded in December 2012 as a joint venture between Caisse de dépôts et consignations and the French State to support French companies. UK branch, is facility agent. Citibank N.A., London branch, is global coordinator, HSBC France is French coordinating bank and Sumitomo Mitsui Banking Corp. Europe Ltd., Paris branch, is ECA agent. Mandated lead arrangers are Citibank N.A., London branch; Banco Santander, S.A.; BNP Paribas, HSBC France, Société Générale and Sumitomo Mitsui Banking Corp. Europe Ltd., Paris Branch.		M34	129 500	2 900	Autumn	Chantiers de l'Atlantique, St. Nazaire		900
unnamed (LNG 3 rd)	Disney Cruise Line		718	135 000	2 500	Winter	Meyer Werft, Papenburg		900
unnamed (World Class LNG I)	MSC Cruises		W34	205 700	5 400 max 6 850	Winter	Chantiers de l'Atlantique, St. Nazaire		1 125
unnamed (“Evolution Class 1“)	Silversea Cruises Memorandum of Understanding MoU Delivery date of the second vessel is not yet confirmed.						Meyer Werft, Papenburg		

Continue on the next page

Ship's Name / Year	Cruise Line Operator	Class	Hull No.	GT	pax/max	Month	Yard	Diesel Engines	Price Mill. USD
unnamed (<i>ICON Class LNG I</i>)	RCCL	DNV-GL	1400	200 000	> 5 000	Winter	Meyer Turku Shipyard		1 600
	<p>Royal Caribbean Cruises Ltd. has finalized the credit agreements to finance the first and second Icon-class ships at an unsecured US-dollar-denominated term loan, most of which is guaranteed 100% by Finnvera, Finland's export credit agency and Euler Hermes, Germany's export credit agency. The latter has also agreed to provide a 95% guarantee for a smaller portion of the financing. The maximum amount of each facility is equal to the US dollar equivalent of 80% of the vessel price plus 100% of the guarantee premiums payable to Finnvera and Hermes.</p> <p>Each loan will amortize semi-annually and will mature 12 years following each ship's delivery. Approximately 75% of each loan will accrue interest at a fixed rate of 3.56% in the case of the first Project Icon vessel, and 3.76%, in the case of the second.</p> <p>The balance of each loan will accrue interest at a floating rate ranging from LIBOR plus 1.1% to LIBOR plus 1.15% in the case of the first Project Icon vessel, and from LIBOR plus 1.15% to LIBOR plus 1.2%, in the case of the second.</p> <p>The lenders are KfW IPEX-Bank as facility agent, Hermes agent and initial mandated lead arranger, BNP Paribas Fortis as an agent of Finnvera, and HSBC Bank plc, Commerzbank AG, New York Branch and Banco Santander S.A. as other mandated lead arrangers like Banco Bilbao Vizcaya Argentaria, S.A., affiliated branch in Germany, Bayerische Landesbank, New York Branch; DZ Bank AG, New York Branch; JPMorgan Chase Bank, N.A., London Branch; and Sumitomo Mitsui Banking Corp. Europe Ltd.</p>								
unnamed (<i>Ladies Class III</i>)	Virgin Voyages		6289	110 000	2 900		Fincantieri, Sestri Ponente	(2) 8V Wärtsilä 46F (2) 12V Wärtsilä 46F	710
unnamed (<i>Viking Star Class IX</i>)	Viking Ocean Cruises Option	LR	6285	47 800	max 944		Fincantieri	(2) 9L MAN 32/44CR (2) 12V MAN 32/44CR	308
2023									
unnamed (<i>Project Leonardo II</i>)	NCL		6299	140 000	3 300	April	Fincantieri		850
	<p>Option for two more ships.</p> <p>Cassa Depositi e Prestiti and SACE, together with a pool of export credit lenders, have played a crucial role in establishing the order, giving Fincantieri the chance to submit an appealing technical, commercial and financial package, which – according to the builder – is still subject to some conditions.</p>								
Mein Schiff 7 (<i>extended version</i>)	TUI Cruises	DNV-GL	1393	111 500	2 894	Spring	Meyer Turku Shipyard	(2) 12V Wärtsilä 46F (2) 8L Wärtsilä 46F	515
unnamed (<i>Viking Star Class X</i>)	Viking Ocean Cruises Firm order	LR	6286	47 800	max 944	Summer	Fincantieri	(2) 9L MAN 32/44CR (2) 12V MAN 32/44CR	308
unnamed (<i>Silver Muse Class IV</i>)	Silversea Cruises	RINA		40 700	596	Autumn	Fincantieri, Sestri Ponente	(4) 9L Wärtsilä 38	370
	<p>Option for two more ships. Financing by ICBC Leasing, Shanghai.</p> <p>NORD/LB acts as a Mandated Lead Arranger and Facility Agent for a consortium of 4 banks with support from SACE.</p>								
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Ship's Name / Year	Cruise Line Operator	Class	Hull No.	GT	pax/max	Month	Yard	Diesel Engines	Price Mill. USD
unnamed (Ladies Class IV)	Virgin Voyages Memorandum of Agreement MoA three more ships to follow in 2014, 2025 and 2016			110 000	2 800	Dezember	Fincantieri, Sestri Ponente	(2) 8V Wärtsilä 46F (2) 12V Wärtsilä 46F	710
unnamed (LNG 2 nd)	Disney Cruise Line		706	135 000	2 500	Winter	Meyer Werft Papenburg		< 1 000
unnamed (Vista Class based)	Carnival China Firm order			135 000	4 200	Winter	CSSC / Fincantieri Joint Venture, Shanghai Waigoaqqiao Shipyard SWS		750
unnamed (Seaside Evolution Class II)	MSC Cruises MSC Cruises has reached an agreement for an EUR 1.5 billion (USD 1.74 billion) financing for two new Seaside EVO class cruise ships. BNP Paribas, Unicredit and Cassa Depositi e Prestiti will provide EUR 1.5bn in financing for two Seaside EVO class passenger ships. The financing syndicate of lenders also include SACE Società italiana per le imprese all'estero, the Italian Export Credit Agency ECA, fully backing the credit line and stabilising the interest rate.	RINA	6307	169 380	5 946		Fincantieri, Monfalcone		< 1 000
unnamed (Helios Class – LNG VIII)	AIDA Cruises	DNV-GL		183 900	5 000 max 6 600		Meyer Werft, Papenburg Neptun Werft, Rostock	(4) 16V MaK M46DF	> 1 000
unnamed (Meraviglia Plus Class LNG III)	MSC Cruises	BV	i34	183 500	4 816 max 6 335		Chantiers de l'Atlantique, St. Nazaire	dual fuel	900
unnamed	Princess Cruises Memorandum of Agreement MoA			175 000	4 300		Fincantieri, Monfalcone	dual fuel	
unnamed (ultra luxury ships)	MSC Cruises Memorandum of Agreement MoA three more ships to follow in 2014, 2025 and 2016			64 000	1 000		Fincantieri,		> 500

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Ship's Name / Year	Cruise Line Operator	Class	Hull No.	GT	pax/max	Month	Yard	Diesel Engines	Price Mill. USD
2024									
unnamed (ICON Class II)	RCCL	DNV-GL	1400	200 000	> 5 000	June	Meyer Turku Shipyard		TBA
<p>Royal Caribbean Cruises Ltd. has finalized the credit agreements to finance the first and second Icon-class ships at an unsecured US-dollar-denominated term loan, most of which is guaranteed 100% by Finnvera, Finland's export credit agency and Euler Hermes, Germany's export credit agency. The latter has also agreed to provide a 95% guarantee for a smaller portion of the financing.</p> <p>The maximum amount of each facility is equal to the US dollar equivalent of 80% of the vessel price plus 100% of the guarantee premiums payable to Finnvera and Hermes.</p> <p>Each loan will amortize semi-annually and will mature 12 years following each ship's delivery. Approximately 75% of each loan will accrue interest at a fixed rate of 3.56% in the case of the first Project Icon vessel, and 3.76%, in the case of the second.</p> <p>The balance of each loan will accrue interest at a floating rate ranging from LIBOR plus 1.1% to LIBOR plus 1.15% in the case of the first Project Icon vessel, and from LIBOR plus 1.15% to LIBOR plus 1.2%, in the case of the second.</p> <p>The lenders are KfW IPEX-Bank as facility agent, Hermes agent and initial mandated lead arranger, BNP Paribas Fortis as an agent of Finnvera, and HSBC Bank plc, Commerzbank AG, New York Branch and Banco Santander S.A. as other mandated lead arrangers like Banco Bilbao Vizcaya Argentaria, S.A., affiliated branch in Germany, Bayerische Landesbank, New York Branch; DZ Bank AG, New York Branch; JPMorgan Chase Bank, N.A., London Branch; and Sumitomo Mitsui Banking Corp. Europe Ltd.</p>									
unnamed (Project Leonardo III)	NCL		6300	140 000	3 300	June	Fincantieri		850
<p>Option for two more ships.</p> <p>Cassa Depositi e Prestiti and SACE, together with a pool of export credit lenders, have played a crucial role in establishing the order, giving Fincantieri the chance to submit an appealing technical, commercial and financial package, which – according to the builder – is still subject to some conditions.</p>									
unnamed (World Class LNG II)	MSC Cruises		X34	200 000	5 400 max 6 850		Chantiers de l'Atlantique, St. Nazaire		1 125
<p>Option for two more ships in 2025 and 2026</p>									
unnamed (Vista Class based)	Carnival China			135 000	4 200		CSSC / Fincantieri Joint Venture, Shanghai Waigoqiao Shipyard SWS		750
<p>Firm order</p> <p>Option for additional four vessels</p>									
unnamed (World Class LNG III)	MSC Cruises			205 700	5 400 max 6 850		Chantiers de l'Atlantique, St. Nazaire		1 125
<p>Option</p>									
unnamed (Viking Star Class XI)	Viking Ocean Cruises	LR		47 800	max 944		Fincantieri	(2) 9L MAN 32/44CR	320
<p>Letter of Intent Lol</p>									
unnamed (LNG I)	TUI Cruises		6312	161 000	max 4 500		Fincantieri, Monfalcone	dual fuel	> 1 100
<p>Firm order</p>									
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Ship's Name / Year	Cruise Line Operator	Class	Hull No.	GT	pax/max	Month	Yard	Diesel Engines	Price Mill. USD
2025									
unnamed (Project Leonardo IV)	NCL		6301	140 000	3 300	July	Fincantieri		850
	Option for two more ships. Cassa Depositi e Prestiti and SACE, together with a pool of export credit lenders, have played a crucial role in establishing the order, giving Fincantieri the chance to submit an appealing technical, commercial and financial package, which – according to the builder – is still subject to some conditions.								
unnamed (Viking Star Class XII)	Viking Ocean Cruises	LR		47 800	max 944		Fincantieri	(2) 9L MAN 32/44CR	320
	Letter of Intent, Lol								
unnamed (Viking Star Class XIII)	Viking Ocean Cruises	LR		47 800	max 944		Fincantieri	(2) 9L MAN 32/44CR	320
	Letter of Intent, Lol								
unnamed LNG	Princess Cruises			175 000	4 300		Fincantieri, Monfalcone	dual fuel	
	Memorandum of Agreement MoA								
2026									
unnamed (Project Leonardo V)	NCL			140 000	3 300	July	Fincantieri		850
	Firm order								
unnamed (World Class LNG IV)	MSC Cruises			200 000	5 400		Chantiers de l'Atlantique, St. Nazaire		1 125
	Option max 6 850								
unnamed (Viking Star Class XIV)	Viking Ocean Cruises	LR		47 800	max 944		Fincantieri	(2) 9L MAN 32/44CR	320
unnamed (LNG II)	TUI Cruises		6313	161 000	max 4 500		Fincantieri, Monfalcone	dual fuel	> 1 100
	Firm order								
2027									
unnamed (Viking Star Class XV)	Viking Ocean Cruises	LR		47 800	max 944	March	Fincantieri	(2) 9L MAN 32/44CR	320
unnamed (Viking Star Class XVI)	Viking Ocean Cruises	LR		47 800	max 944	March	Fincantieri	(2) 9L MAN 32/44CR	320
unnamed (Project Leonardo VI)	NCL			140 000	3 300	July	Fincantieri		850
	Firm order								